

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AATTS6274M		
Name	SMIT OLD AGE HOME AND CARE FOUNDATION		
Address	109 , SMIT HOME, OSIYA MATAJI RESIDENCY , RETI BANDER ROAD , PIPE LINE, KALHER , THANE , 19-Maharashtra , 91-India , 421302		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	256960720181221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



A.Y. 2021-2022

Name : SMIT OLD AGE HOME AND CARE
FOUNDATION

Previous Year : 2020-2021

PAN : AATTS 6274 M

Address : 109,
SMIT HOME, OSIYA MATAJI RESIDENCY,
RETI BANDER ROAD,
PIPE LINE, KALHER, THANE - 421 302

Status : Trust

D. O. F. : 01-Feb-2017

Statement of Income

	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1		0
■ Total Income			0
<i>Tax on total income</i>			0

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

36,77,152

Income available for application u/s 11

36,77,152

- 11(1): applied in India during the PY

- Revenue account

30,48,625

- Capital account

6,16,720

36,65,345

- 11(1): Accumulation to the extent of 15%

11,807

36,77,152

Income after application

0

Total deemed income

Taxable income

0

Bank A/c: Bank of maharashtra 60295118611 IFSC: MAHB0001302

For SMIT OLD AGE HOME AND CARE FOUNDATION

Date : 18-Dec-2021

Place : THANE

Authorised Signatory



INDEPENDENT AUDITORS' REPORT

TO THE IFMR TRUST

TRUSTEES OF SMIT OLD AGE HOME AND CARE FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of IFMR TRUST ("the Trust"), which comprise the Balance Sheet as at 31st March, 2021, Profit and Loss Account and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
- (b) in the case of the income and expenditure Account, of the income of the Trust for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Profit and Loss Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Profit and Loss Account, and the Cash Flow Statement comply with the Accounting Standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India.

Yours Truly

For **Shah Pratik & Associates**
Chartered Accountant



Mr. Pratik Shah

Proprietor

Membership No. **171606**

FRN No. **142568W**

UDIN NO :- **21171606AAAAM1912**



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(Set up by an Act of Parliament)

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1
FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **SMIT OLD AGE HOME AND CARE FOUNDATION, AATTS 6274 M** [name and PAN of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

The prescribed particulars are annexed hereto.

Place: **BHIWANDI**
Date: **17-Dec-2021**
UDIN: 21171606AAAAIM1912



For SHAH PRATIK & ASSOCIATES

A handwritten signature in blue ink, appearing to read "Shah", with a horizontal line underneath.

PRATIK JAYANTILAL SHAH

Proprietor, M. No. 171606

Firm reg No. 142568W

303, VARDHAMAN ARCADE, 3 RD FLOOR,
ANJUR PHATA

ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	36,65,345
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 11,807
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **BHIWANDI**
Date: **17-Dec-2021**



For SHAH PRATIK & ASSOCIATES

Shah

PRATIK JAYANTILAL SHAH

Proprietor, M. No. 171606

Firm Reg No. 142568W

303, VARDHAMAN ARCADE, 3 RD FLOOR,
ANJUR PHATA

The Bombay Public Trust Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Registration No. : E-10532/THANE

M/s. Smit Old Age Home and Care Foundation

Balance Sheet as on 31st March, 2021

Liabilities	₹	Assets	₹
Reserves & Surplus	1415857	Fixed Assets	
Current Liabilities		Cable Network Booster	15527
Sundry Creditors	10000	Furniture And Fixtures	3462
		Television	11668
		Vacume Cleaner	101124
		Land	500000
		Washing Machine	35117
		Commercial Gas	40700
		Investments	200000
		Current Assets	
		Cash-in-Hand	36032
		Bank Of Maharashtra	42038
		ICICI Bank	440189
Total	1425857	Total	1425857

For, Shah Pratik & Associates
Chartered Accountants

For, M/S. Smit Old Age Home and Care
Foundation



CA Pratik Jayantilal Shah
Proprietor
FRN No. 142568W
Membership No. 171606

(Mrs.Yojana Vikas Gharat)
President

(Mrs.Vrushali Rohan Utekar)
Secretary

Place : Bhiwandi
Date : 17-12-2021

(Kumari.Mayuri Vikas Gharat)
Treasurer

The Bombay Public Trust Act, 1950

SCHEDULE - IX

[Vide Rule 17 (1)]

Registration No. : E-10532/THANE

M/s. Smit Old Age Home and Care Foundation

Income & Expenditure A/c for the Year Ended 31st of March, 2021

Expenditure	₹	Income	₹
Indirect Expenses		Indirect Incomes	
To Audit Fees	10000	By Donation	3677152
To Bank Charges	239		
To Conveyance Expenses	68700		
To Depreciation A/C	31512		
To Electricity Bill	625240		
To Grocery Expenses	294841		
To Housekeeping Expenses	174730		
To Medical Expenses	169097		
To Miscellaneous Expense	51996		
To Refreshment Expenses	92000		
To Repairs & Maintainance	132000		
To Salary Expenses	866600		
To Ambulance Expense	78400		
To Office And Administration	80000		
To Postage and Telegram	80000		
To Printing And Stationery	36000		
To Rent	180000		
To Water Bill	77270		
To Excess Of Income Over Expenditure	628527		
Total	3677152	Total	3677152

For, Shah Pratik & Associates
Chartered Accountants

For, M/S. Smit Old Age Home and Care
Foundation

Pratik Jayantilal Shah
Proprietor
FRN No. 142568W
Membership No. 171606



(Mrs.Yojana Vikas Gharat)

President

(Mrs.Vrushali Rohan Utekar)

Secretary

Place : Bhiwandi
Date : 17-12-2021

(Kumari.Mayuri Vikas Gharat)

Treasurer

Fixed Assets

Particulars	<u>Opening Balance</u>	<u>Transactions</u>			<u>Closing Balance</u>
		Addition	Deduction	Depreciation	
Cable Network Booster	17,252.10			(1,725)	15,527.10
Commercial Gas	-	44000		(3,300)	40,700.00
Land	-	500000			5,00,000.00
Television	13,727.00			(2,059)	11,668.00
Vacume Cleaner	46,250.00	72720		(17,846)	1,01,124.00
Washing Machine	21,314.00	20000		(6,197)	35,117.00
Furniture and Fixtures	3,847			(385)	3,462.00
Total	1,02,390	6,36,720	-	(31,512)	7,07,598



Report of an auditor relating to accounts audited under sub-section (2)
of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : E-10532/THANE
Name of the Public Trust : Smit Old Age Home and Care Foundation
For the year ending : 31st of March, 2021

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	: YES
(d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	: N.A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	: YES
(g) Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust;	: NO
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	: NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	: YES
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	: NO
(k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	: NO
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	: NO
(m) Whether the budget has been filed in the form provided by rule 16A;	: NO
(n) Whether the maximum and minimum number of the trustee is maintained;	: YES
(o) Whether the meetings are held regularly as provided in such instrument;	: YES
(p) Whether the minute books of the proceedings of the meeting is maintained;	: YES
(q) Whether any of the trustees has any interest in the investment of the trust;	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	: NIL
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	: NO

Gharat
(Mrs. Tejasa Vikas Gharat)
President

Rutekar
(Mrs. Vrushali Rohan Utekar)
Secretary

Shah
(Kumari. Mayuri Vikas Gharat)
Treasurer

Place : BHIWANDI
Dated : 12/12/2021

Shah
17/12/21



Shah
For, Shah Pratik & Associates
Chartered Accountants
Pratik Jayantilal Shah
FRN No. 142568W
Membership No. 171606

UDIN :- 21171606 AAAA IP3454

The Bombay Public Trust Act, 1950

SCHEDULE IX-C

[Vide rule 32]

Registration No. : E-10532/THANE

**Statement of income of the public trust liable to contribution for the year ending
Name and Registered No. of Public Trust M/S. Smit Old Age Home and Care Foundation**

	Rs. P.	Rs. P.
I. Income as shown in the Income and Expenditure Account (Schedule IX).		36,77,152
II. Items not chargeable to contribution under section 58 and rule 32 --		
(i) Donations received from other public trust and Dharmadas.		
(ii) Grants received from Government and local authorities.		
(iii) Interest on Sinking or Depreciation Fund..		
(iv) Amount spent for the purposes of secular education.		
(v) Amount spent for the purpose of medical relief.		
(vi) Amount spent for the purpose of veterinary treatment of animals.		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
(viii) Deduction out of income from lands used for agricultural purpose -		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production if by the trust		
(ix) Deductions out of income from lands used for nonagricultural purposes		
(a) Assessment, cesses and other Government or municipal taxes.		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of buildings.		
(e) Cost of collection at 4 per cent of gross rent of buildings let out.		
(x) Cost of collection of income or receipt from securities, stocks, etc. at one per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross anual income chargeable to contribution ..		36,77,152

"Certified that while claiming deductions admissible under the aboveSchedule, we have not claimed any amount twice, either wholly or partly,against any of the items mentioned in the Schedule which have the effect of doublededuction."

(Mrs.Yojana Vikas Gharat)
President

(Mrs.Vrushali Rohan Utekar)
Secretary

(Kumari.Mayuri Vikas Gharat)
Treasurer

Place : BHIWANDI
Dated : 17-12-2021

Trust Address :
109,OSIYA MATAJI RESIDENCY,
RETIBUNDER ROAD, NEAR PIPELINE,
KALHER, THANE (W) - 421 302 .



Shah

For, Shah Pratik & Associates
Chartered Accountants
Proprietor
Pratik Jayantilal Shah
FRN No. 142568W
Membership No. 171606



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